

## Frequently Asked Questions for Shareholders

### 1. What will happen to Kona Grill common stock that I own? Will I receive any compensation if the stock is cancelled?

Kona Grill was a publicly-traded company with stock listed on the Nasdaq Global stock exchange. As is typical in a Chapter 11 case, the Company's stock was delisted from Nasdaq on April 25, 2019, and during the court-supervised restructuring process, will likely trade over the counter in the Pink Sheets.

### 2. Can/should I sell my common stock now?

As it would not be appropriate for the Company, we cannot offer investment advice. Any recovery to existing stockholders will ultimately be determined in connection with the Company's emergence from Chapter 11. Investors are urged to consult with their own financial advisors to better understand the implications of the restructuring on their investment.

### 3. Will Kona Grill's common stock stop publicly trading now that the company has filed for Chapter 11 protection?

The Company's common stock will continue to trade on the over-the-counter (OTC) markets – the so-called Pink Sheets, which is where it is currently listed for trading, subject to continuing to meet the OTC Market's listing standards.

### 4. Will you hold quarterly earnings reports and host investor conference calls?

As part of the court-supervised process, we will be required to periodically disclose certain financial results. We may not issue earnings press releases or hold quarterly conference calls during the court-supervised process. We will be seeking limited reporting under SEC guidelines. Monthly financial reports ("MORs") will be available on the website administered by the Company's claims agent, Epiq, at <https://dm.epiq11.com/konagrill>.

### 5. What is Chapter 11?

Chapter 11 is a section of the U.S. Bankruptcy Code that allows companies to implement financial restructurings through a court-supervised proceeding while continuing to operate their businesses.

**6. How can I obtain more information?**

We've established a toll-free information hotline at 855-424-7676 to address specific questions and concerns. +

Court filings and other documents related to the court-supervised proceedings are available at a website administered by the Company's claims agent, Epiq, at <https://dm.epiq11.com/konagrill>.